

Case: Credit Suisse First Boston LLC vs. Lance W. Bridges

Docket Number: 2003-014828

Attorneys:

For Claimant(s):

Michael Lawson - San Francisco, CA Robert L. Herskovits - New York, NY

For Respondent(s):

G. Mark Brewer - LaJolla, CA

Date Filed: 12/2/2003 First Scheduled: 07/21/2004

Decided: 03/09/2005

Case Summary: Member Firm v. Customer seeking to recover a debit account balance arising from a margin account liquidation and further alleging breach of contract, failure to pay, fraud, negligent misrepresentations and negligence. Respondent counterclaims on May 4, 2004 alleging breach of contract, failure to execute and failure to supervise.

Product: Equity Market: NASD

## Claim Data: Award Data:

CC/3rd Pty: UNSPECIFIED Award: \$212,481.70 CC/3rd Pty: \$0.00 Claim: \$177,970.78+ \$0.00 Punitive: UNSPECIFIED Punitive: \$0.00 Punitive: \$0.00 Punitive: Atty Fees: \$168,722.27 Atty Fees: UNSPECIFIED Atty Fees: \$0.00 Atty Fees: \$0.00 \$0.00 Costs: \$0.00 Costs: Deposit: \$750.00 Deposit: \$750.00

Forum Fees: \$7,950.00

Decision: The undersigned arbitrator(s) have decided and determined that in full and final settlement of all claims between the parties that: Respondent, Lance W. Bridges shall pay to claimant, Credit Suisse Boston, LLC \$212,481.70. In addition, pursuant to the terms of the customer agreement, Respondent shall pay to claimant attorney's fees and expenses of \$168,722.27. Respondent's counterclaims are denied. NYSE forum fees of \$7,950.00 are assessed against respondent.

## Remarks:

The undersigned arbitrators hereby affirm that they have executed this instrument which is their award:

Arbitrators: (D = Dissents)

George J. Hubner

Gwendolyn J. Bandt

Robert Penn

City, State: San Diego, CA

Signatures:

Date: 03/09/2005

Sessions: 10

Hearing Dates: 08/25/2004, (2); 08/26/2004, (2); 08/27/2004, (2); 01/27/2005, (2); 01/28/05, (2)